

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

NEW CROP

Vol. LXXXXI NO: 287

KARACHI: Monday, July, 22, 2024

PART - I SPOT RATES

CROP 2024 - 2025

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 20.07.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	18,000	235	18,235	18,235	NIL
40 kgs	19,291	252	19,543	19,543	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

GRADE AND STAPLE MARGINS (for the period from July 16, 2024 to July 31, 2024)

GRADE	S T A P L E											
	31/32"		1"		1-1/32"		1-1/16"		1-3/32"		1-1/8"	
	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg	37.32kg	40 kg
Super	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1	N/A	N/A	N/A	N/A	+ 200	214	+ 400	429	+ 600	643	N/A	N/A
2	N/A	N/A	N/A	N/A	0	0	+ 200	214	+ 400	429	N/A	N/A
3	N/A	N/A	N/A	N/A	-200	-214	B A S E		+ 200	214	N/A	N/A
4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

0 All above margins are based on Micronaire value between 3.8 to 4.9 NCL for Grades Super, 1, 2, & 3 and Micronaire value between 3.5 to 4.9 NCL for Grades 4 & 5.
Approval of Government for Grade Super and Micronaire value 3.8 to 4.9 NCL is awaited.

0 The discount on the basis of low or high Micronaire is stated below which is applicable in addition to the above mentioned margins:

Micronaire below 3.8 in Grades Super, 1, 2 & 3 and Micronaire below 3.5 in Grades 4 & 5	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

Micronaire in Excess of 4.9	Percentage Allowance
0.1	0.5
0.2	1.0
0.3	2.0
0.4	3.0
0.5	4.0

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PART - II
(DOMESTIC TRANSACTION)

Dated: July 22, 2024

NEW CROP, 2024 - 25

Bales	Station	Rate	Bales	Station	Rate
3400	Tando Adam	17925 / 18300	200	Gojra	18700
1800	Sanghar	18100 / 18300	400	Chichawatni	18700 / 18850
1400	Shahdad Pur	17925 / 18300	400	Haroonabad	18800
400	Nawab Shah	18000 / 18200	200	Vehari	18800
400	halani	18200	400	Mongi Bangla	18700
200	Gup Chani	18000	200	Samundri	18700
400	Burewala	18800 / 18900			

PART - III
(E X P O R T S)

Registration:-

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total:-	<u>74,875</u>

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD- (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total:-	<u>74,875</u>

Source: Trade Development Authority of Pakistan

PART - IV
(I M P O R T S)

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 2023 to April, 2024	121,744
May, 2024	25,934
	<u>147,678</u>

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
Total:-	<u>2,832,106</u>

Source: Textile Commissioner's Organization

(ARRIVAL CROP 2023-24)

As on March 31, 2024 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024			60,475

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date; July 22, 2024

Country	Selling	Buying	Sight
USA	278.50	278.00	275.67

Source: National Bank of Pakistan

SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 31.03.2024 (FINAL)

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	---	---	---			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

THE COTTON EXCHANGE
KARACHI: July 22, 2024

(Aftab Alam)
Secretary General